



Secure Tomorrow

Minet



YABOTLHE MOTOR LITE COVER



What is Yabotlhe Motor Lite Cover?

Yabotlhe Motor Lite cover is a low-cost motor insurance cover designed specifically for imported vehicles and second hand vehicles. It offers essential protection at affordable premiums.

Who qualifies for this cover?

This cover is designed for vehicles older than 5 years, not under any finance agreement, and no longer covered by a manufacturer's warranty, service plan, or motor plan.

What does the policy cover?

- **Sum Insured:** The cover is for vehicles valued up to **P100,000**.
- **Own Damage (Section A):** The cover pays **40%** of repair costs for partial losses (less the applicable excess).
- **Write-Offs:** If repair costs exceed 75% of the insured value, the vehicle is written off, and you are paid the lesser of the sum insured or market value, minus excess.
- **Third Party Liability (Section B):** Covers liability for damage, injury, or death up to **P1,000,000**.

Are windscreen claims or towing included?

Windscreen claims are not covered. Towing is covered up to **P1,000** within Botswana, upon presentation of a paid invoice. The Towing is to cover the vehicle to the nearest police station and/or panel beater.

How are repairs handled?

- Two quotations are submitted for the damages of the vehicle.
- No repair authorisations are required.
- Settlement is by cash-in-lieu at 40% of the repair quote (you get a payout to repair your vehicle).
- The insurer may request independent estimates if your chosen repairer quotes above market rates.

How much does it cost?

- **Premium Rate:** 2.00%
- **Annual Premium:** Minimum P1,500
- **Monthly Premium:** From as little as P125

Is theft or hijacking covered?

Yes. If your vehicle is stolen or hijacked and not recovered, it is treated as a total loss, subject to a P100,000 maximum indemnity (less excess).

Are there any excess payments required?

Yes. The standard excess is 5% of the claim (minimum P1,500). Additional excesses apply for:

- **Drivers under 25 years:** P1,000
- **Drivers with less than 3 years' experience:** P1,000
- **Policyholders with more than one claim within one period of insurance:** P1,000
- **Single vehicle accident except hitting an animal:** P1,000

What does the cover exclude?

- Vehicles still under manufacturer's plans.
- Use for hire or reward (e.g., taxis).
- Vehicles used for business purposes.
- Replacement vehicle hire/ loss of use.
- Windscreen claims.

How do I apply?

Yabotlhe Motor Lite Cover is available through Minet Offices in Gaborone and Francistown. Visit your nearest Minet branch to apply.

Underwritten by

Hollard.
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